

INTERIM REPORT
On comprehensive financial results
December 31, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.18 31.12.18	01.01.18 31.12.18	01.10.17 31.12.17	01.01.17 31.12.17
Interest and similar income	3	5,040,457	17,981,387	3,806,445	14,072,590
Interest and similar expenses	3	(3,217,698)	(10,973,212)	(2,130,576)	(7,774,842)
Net interest income		1,822,759	7,008,175	1,675,869	6,297,748
Commission and other income	4	104,755	342,990	78,289	272,166
Commission and other expenses	4	(29,201)	(101,720)	(32,919)	(111,049)
Net commissions and other income earned		75,554	241,270	45,370	161,117
Income from dividends		3,928	4,995	4,159	5,100
Net profit/(loss) from commercial activities	5	605,781	1,978,218	251,197	415,216
Other operational income	6	48,758	265,683	83,970	301,616
Operational income		2,556,780	9,498,341	2,060,565	7,180,797
Net provisions for asset loss	7	(561,224)	(1,132,087)	(260,846)	(1,054,693)
Total administrative expenses	8	(452,330)	(1,445,709)	(483,343)	(1,220,633)
Other operational expenses	9	(63,872)	(216,494)	(113,188)	(268,285)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		1,479,354	6,704,051	1,203,188	4,637,186
Profit tax expenses (compensation)	11	(438,252)	(1,368,252)	(289,056)	(969,056)
Profit/loss after taxation		1,041,102	5,335,799	914,132	3,668,130
Income(loss) from revaluation of available for sale financial assets		(1,519,860)	5,647,459	3,546,003	5,761,314
Gains from noncurrent assets revaluation					
Profit tax on other comprehensive income		303,972	(1,129,492)	(709,201)	(1,152,263)
Other comprehensive financial result after taxation		(1,215,888)	4,517,967	2,836,802	4,609,051
Comprehensive financial result		(174,786)	9,853,766	3,750,934	8,277,181

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Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan